



MESSAGE FROM MARSHA

KICKING COLORADO TAX PAYERS WHILE THEY ARE DOWN

On Friday, January 29, 2010 the Democrats in the Colorado House of Representatives passed some of the most sweeping tax increases in decades. Bills ranging from repealing tax credits on soda pop/candy to repealing energy credits for industrial and manufacturing facilities will cost jobs and increase the financial burden on already struggling Colorado businesses and families during the worst economic downturn since the Great Depression.

Eliminating twelve major tax credits and exemptions will make Colorado much less competitive and make the state less attractive for businesses looking to relocate or expand. These bills will reduce business development and ultimately hurt state revenues which in turn will lead to additional program cuts.

Over the next three years the legislation supported by House Democrats will cost Colorado families more than \$433 million dollars and roughly up to \$345 per family. Not only is this unsustainable and unreasonable, it will also cost jobs!

According to the Colorado Association of Commerce and Industry if the tax exemptions and credits are eliminated or suspended;

- 72% of companies responding to the survey will halt or delay expansion of operations
- 55% will reduce worker's wages and/or benefits
- 52% will institute a hiring freeze
- 50% will lay off workers
- 21% will relocate some or all operations to another state or country

These are frightening statistics from small and large companies throughout the state of Colorado. When other countries are reducing the tax burden on their citizens, some Colorado and Congressional policy makers continue to raise taxes and make it more difficult for families to pay their food, energy and house payments. The last thing policy makers should be doing at this time is kicking the tax payers while they are all ready down.

Unfortunately, while citizens across the state are losing their jobs Democrat policy makers are raising taxes when we should be cutting programs and downsizing departments at the state and federal government level. The upcoming year will be difficult for all Coloradans, so let's continue to work on job creation, economic development and solutions that help Colorado businesses instead of hurting them. To see the full list of bills that eliminated important tax exemptions for Colorado families and companies visit www.gomarsha.org. Please feel free to contact me anytime on issues of importance for your and your families.

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