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## **State of Colorado Grants for Small Wind Turbine Installations - Applications due August 28, 2009**

BOULDER, Colorado – August 4, 2009 – Colorado residents and businesses have until August 28, 2009 to apply for the New Energy Economic Development (NEED) grants. The grants provide funds to purchase and install small wind turbines (or other renewable energy systems). These NEED grants help Colorado residents (or businesses) install small wind turbine systems for much below the normal cost. The NEED grants can be used in conjunction with the Federal Investment Tax Credit (ITC) which further reduces the cost to install the small wind turbines.

These incentives, when coupled with the cost savings realized from producing one's own electricity, result in impressive investment prospects. The incentive package may even be more attractive in certain Colorado locations where the local utility offers a wind energy rebate to its members. Furthermore, investments in wind energy are expected to provide increasing returns as electricity prices rise as a result of increasing global energy demands and pending legislation such as the American Clean Energy and Security Act of 2009, also known as the "Cap and Trade" bill.

It is important to note that the applications must be submitted to Colorado Governor's Energy Office by August 28, 2009. It may take up to 2 weeks to fully complete an application thus it is recommended to begin the process as soon as possible.

For more information:

- Renewable Options & Investments ([david@renewable-roi.com](mailto:david@renewable-roi.com), 517-812-3285)
- Colorado Governor's Energy Office (<http://www.colorado.gov/energy>)
- Database of State Incentives for Renewable Energy (DSIRE) ([www.dsireusa.org](http://www.dsireusa.org))

To view this press release online please click this link:

<http://www.renewable-roi.com/PressRelease-NEED-CO.doc>

About Renewable Options & Investments, LLC (ROI)

Renewable Options & Investments, LLC (ROI) is a sales and marketing organization that represents renewable energy products with an initial focus on “small” wind turbines. ROI can help Colorado residents and businesses apply for and earn the NEED grants. ROI has offices in Michigan and Colorado along with installation partners located strategically throughout the United States.

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If you would like more information about this topic, or to schedule an interview with David Shirkey, please contact David Shirkey at 517-812-3285 or e-mail David at [david@renewable-roi.com](mailto:david@renewable-roi.com)